

National Asset Management Group
DP Department
14320 Firestone Blvd. #303
La Mirada, CA 90638

L21210 D27467

Property: Azalea Ridge Apts

GMACCM #01-1051651

**ASSIGNMENT OF DEED OF TRUST AND
SECURITY AGREEMENT
AND ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS**

GMAC COMMERCIAL MORTGAGE BANK, a Utah industrial loan corporation, whose address is 6955 Union Park Center, Suite 330, Midvale, Utah 84047("Assignor"), as the holder of the instrument hereinafter described and for good and valuable consideration, hereby endorses, assigns, sells, transfers and delivers to Wells Fargo Bank, N.A., as trustee for the registered Holders of Credit Suisse First Boston Mortgage Securities Corp., Commercial Mortgage Pass-Through Certificates, Series 2006-C1, 1015 10th Avenue SE, Minneapolis, MN 55414 its successors, participants and assigns (collectively, "Assignee"), all right, title and interest of GMAC Commercial Mortgage Bank in and to the following:

- A Deed of Trust and Security Agreement, by AB Azalea Ridge Apartments 1, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 2, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 3, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 4, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 5, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 6, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 7, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 7-A, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 8, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 9, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 10, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 11, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 12, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 12-A, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 13, LLC, a

Delaware limited liability company, AB Azalea Ridge Apartments 14, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 15, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 16, LLC, a Delaware limited liability company (the "Borrowers"), and GMAC Commercial Mortgage Bank [to Chicago Title Insurance Company, as trustee for the benefit of GMAC Commercial Mortgage Bank,] dated as of January 5, 2006, and recorded on January 6, 2006, in the County of Desoto County, Mississippi, in Bk 2,389, PG 1, securing the payment of a Promissory Note (the "Note"), dated of even date, in the original principal amount of \$8,700,000.00 made by the Borrower, payable to the order of GMAC Commercial Mortgage Bank, and encumbering the property described in Exhibit "A" attached hereto and by this reference made a part hereof.

- An Assignment of Leases and Rents dated January 5, 2006, made by AB Azalea Ridge Apartments 1, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 2, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 3, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 4, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 5, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 6, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 7, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 7-A, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 8, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 9, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 10, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 11, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 12, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 12-A, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 13, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 14, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 15, LLC, a Delaware limited liability company, AB Azalea Ridge Apartments 16, LLC, a Delaware limited liability company, and assignor, Said Assignment of Leases and Rents was recorded on January 6, 2006, in the County of Desoto, Mississippi, in Bk 112, PG 355, and encumbers the real property described in Exhibit "A", attached hereto and incorporated herein.

Together with any and all notes and obligations therein described, the debt secured thereby and all sums of money due and to become due thereon, with the interest provided for therein, and hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which GMAC Commercial Mortgage Bank hereunder possesses or to which GMAC Commercial Mortgage Bank is otherwise entitled as additional security for the payment of the Note and other obligations described herein.


This Assignment shall be governed in all respects by the laws of the state in which the aforementioned instruments were recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, GMAC Commercial Mortgage Bank has duly executed this Assignment as of the 28 March, 2006.

WITNESS:

GMAC COMMERCIAL MORTGAGE
BANK

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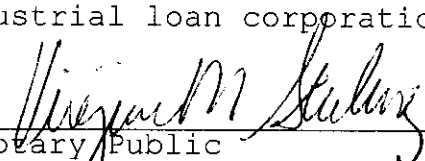
By:  _____
Cynthia A. Tann
Limited Signer

COMMONWEALTH OF PENNSYLVANIA)

COUNTY OF MONTGOMERY)

ss:)

The foregoing instrument was acknowledged before me this 28 March, 2006 by Cynthia A. Tann, Limited Signer for GMAC Commercial Mortgage Bank, a Utah industrial loan corporation, on behalf of the corporation.

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Notary Public

COMMONWEALTH OF PENNSYLVANIA

My Commission Expires:

Notarial Seal
Virginia M. Sterling Notary Public
Horsham Twp., Montgomery County
My Commission Expires Sept. 22, 2009

Member, Pennsylvania Association of Notaries

PREPARED BY:

GMACCM
200 Witmer Road
Horsham, PA 19044

Exhibit A

Legal Description

Lot 2, Area 2, Delta Bluffs Planned Development, lying and being situated in Section 27, Township 1 South, Range 9 West DeSoto County, Mississippi, as shown on plat book 58, page 12-13, which is on file and of record in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi, reference to which is hereby made in aid of and as a part of this description, and being more particularly described as follows:

Commencing at a nail (found) in the old intersection of the centerline of Old U.S. Highway 61 and Goodman Road (Mississippi Highway 302), said nail being North 89° 32' 42" East a distance of 335.00 feet from the Southwest corner of Section 27, Township 1 South, Range 9 West; thence North 12° 18' 59" East and with the center of Old Highway 61, a distance of 214.60 feet to point; thence South 77° 41' 01" East and at right angle to said centerline, a distance of 60.00 feet to a concrete right-of-way monument; thence North 12° 18' 59" East and along said right-of-way a distance of 2039.47 feet to the Point of Beginning. Run thence North 12° 18' 59" East and with said right-of-way a distance of 328.30 feet to an iron pin at a point of a tangent curve; thence along a curve to the right (dead call left) having the following characteristics: delta angle = 02° 51' 17", radius = 11399.16 feet and an arc distance of 567.95 feet to an iron pin; thence South 74° 49' 43" East a distance of 948.71 feet to an iron pin; thence South 00° 19' 03" East a distance of 664.73 feet to an iron pin; thence South 04° 34' 02" West a distance of 201.97 feet to an iron pin; thence North 77° 41' 01" West a distance of 1134.46 feet (called 1134.31) to the Point of Beginning.

Containing 915685 Square Feet or 21.02 Acres.

TOGETHER WITH all right title and interest in and to that certain a nonexclusive perpetual easement, as found in deed book 321, page 410, in the Office of the Chancery Clerk, granted by Delta Bluff Apartments LLC to The Commons Apartments L.P. for the purpose of lying onto, using, operating and maintaining the existing sanitary sewer line located therein, over, across, and under the following described property: A 15.00 foot wide parcel being a part of Area 1 and Area 2, Delta Bluffs Planned Development, being situated in Section 27, T 1 S, R 9 W, DeSoto County, Mississippi, as shown on a map or plat thereof, which is on file and of record in the office of the Chancery Clerk of DeSoto County, at Hernando, Mississippi, in plat book 58, page 12-13, and being more particularly described as follows:

Commencing at a nail in the present intersection of the centerline of U.S. Highway 61 and Goodman Road (Miss. Hwy. 302), said nail being North 89° 32' 42" East 335.00 feet from the accepted Southwest corner of said Section 27, run thence North 12° 18' 59" East 214.60 feet along the centerline of U.S. Hwy. 61; thence South 77° 41' 01" East 60.00 feet to a concrete right-of-way monument; thence North 12° 18' 59" East along the easterly right-of-way of U.S. Hwy. 61 1443.81 feet; thence South 77° 41' 01" East 35.00 feet to the Point of Beginning. Run thence South 77° 41' 01" East 58.56 feet; thence South 83° 24' 08" East 120.45 feet; thence North 33° 18' 59" East 207.98 feet; thence North 55° 53' 02" West 62.46 feet; thence North 06° 18' 59" East 368.31 feet; thence South 77° 41' 01" East 15.08 feet; thence South 06° 18' 59" West 358.03 feet; thence South 55° 53' 02" East 68.05 feet; thence South 33° 18' 59" West 229.57 feet; thence North 77° 41' 01" West 8.11 feet; thence South 12° 18' 59" West 15.00 feet; thence North 77° 41' 01" West 184.76 feet; thence North 12° 18' 59" East 15.00 feet to the Point of Beginning.